

Balance Sheet v2.0

Tura Beach Country Club Limited As at 31 December 2022

	31 DEC 2022	30 NOV 2022	VARIANCE \$	VARIANCE %
Assets				
Bank				
Keno Bank Account	11,305.24	11,727.70	(422.46)	-3.60%
Pay Way Account	5,003.03	5,002.99	0.04	0.00%
TAB Bank Account	8,383.89	6,935.96	1,447.93	20.88%
Trading Bank Account	186,096.58	363,238.85	(177,142.27)	-48.77%
Grants Bank Account	48,428.73	48,385.12	43.61	0.09%
Irrigation Trading Account	510.06	2,294.06	(1,784.00)	-77.77%
Total Bank	259,727.53	437,584.68	(177,857.15)	-40.65%
Current Assets				
Accounts Receivable	17,583.58	21,185.60	(3,602.02)	-17.00%
Accrued Income	42,175.88	19,614.01	22,561.87	115.03%
Cash on Hand	73,985.00	45,497.35	28,487.65	62.61%
Prepayments	38,331.74	39,748.45	(1,416.71)	-3.56%
Stock on hand at cost	49,285.35	37,259.40	12,025.95	32.28%
TAB Security Deposit	5,000.00	5,000.00	-	-
Westpac Term Deposit	338,050.37	338,050.37	-	-
Total Current Assets	564,411.92	506,355.18	58,056.74	11.47%
Fixed Assets				
Bowling Greens				
Bowling Greens	28,834.87	28,834.87	-	-
Prov. Depreciation Bowling Greens	(26,039.87)	(26,009.80)	(30.07)	0.12%
Total Bowling Greens	2,795.00	2,825.07	(30.07)	-1.06%
Buildings				
Buildings	927,094.75	919,260.75	7,834.00	0.85%
Prov. Depreciation Buildings	(331,306.20)	(327,966.47)	(3,339.73)	1.02%
Total Buildings	595,788.55	591,294.28	4,494.27	0.76%
Club Extensions				
Club Extensions	115,571.29	97,582.24	17,989.05	18.43%
Prov. Depreciation Club Extensions	(28,254.04)	(27,644.40)	(609.64)	2.21%
Total Club Extensions	87,317.25	69,937.84	17,379.41	24.85%
Course Improvements				
Course Improvements	720,817.41	717,869.91	2,947.50	0.41%
Prov. Dep. Course Improvements	(36,912.36)	(35,268.31)	(1,644.05)	4.66%
Total Course Improvements	683,905.05	682,601.60	1,303.45	0.19%
Equipment under Finance Lease				
Equipment under Finance Lease	317,930.05	317,930.05	-	-
Prov. Dep. Equipment under Fin. Lease	(142,713.61)	(137,675.12)	(5,038.49)	3.66%
Total Equipment under Finance Lease	175,216.44	180,254.93	(5,038.49)	-2.80%

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Freehold Land	545,000.00	545,000.00	-	-
Furniture & Fittings				
Furniture & Fittings	219,022.92	215,054.28	3,968.64	1.85%
Prov. Depreciation Furn. & Fitt.	(113,990.83)	(112,675.01)	(1,315.82)	1.17%
Total Furniture & Fittings	105,032.09	102,379.27	2,652.82	2.59%
Golf Course				
Golf Course	98,000.00	98,000.00	-	-
Prov. Depreciation Golf Course	(98,000.00)	(98,000.00)	-	-
Total Golf Course	-	-	-	-
Plant & Equipment Bar				
Plant & Equipment Bar	57,837.90	57,837.90	-	-
Prov. Depreciation P&E Bar	(45,960.72)	(45,292.26)	(668.46)	1.48%
Total Plant & Equipment Bar	11,877.18	12,545.64	(668.46)	-5.33%
Plant & Equipment Clubhouse				
Plant & Equipment Clubhouse	338,461.71	308,580.20	29,881.51	9.68%
Prov. Depreciation P&E Clubhouse	(147,331.20)	(143,622.27)	(3,708.93)	2.58%
Total Plant & Equipment Clubhouse	191,130.51	164,957.93	26,172.58	15.87%
Plant & Equipment Greens				
Plant & Equipment Greens	598,622.23	595,592.23	3,030.00	0.51%
Prov. Depreciation P&E Greens	(476,711.67)	(474,524.14)	(2,187.53)	0.46%
Total Plant & Equipment Greens	121,910.56	121,068.09	842.47	0.70%
Plant & Equipment Kitchen				
Plant & Equipment Kitchen	126,450.34	120,568.93	5,881.41	4.88%
Prov. Depreciation P&E Kitchen	(88,197.93)	(87,706.16)	(491.77)	0.56%
Total Plant & Equipment Kitchen	38,252.41	32,862.77	5,389.64	16.40%
Plant & Equipment Poker Machines				
Poker Machines	1,020,950.40	1,060,693.40	(39,743.00)	-3.75%
Prov. Depreciation Poker Machines	(666,710.16)	(701,496.15)	34,785.99	-4.96%
Total Plant & Equipment Poker Machines	354,240.24	359,197.25	(4,957.01)	-1.38%
Gaming Machine Entitlements	70,000.00	70,000.00	-	-
Total Fixed Assets	2,982,465.28	2,934,924.67	47,540.61	1.62%
Non-current Assets				
ROU Asset - Course Lease	215,458.53	-	215,458.53	-
Total Non-current Assets	215,458.53	-	215,458.53	-
Total Assets	4,022,063.26	3,878,864.53	143,198.73	3.69%
Liabilities				
Current Liabilities				
Accounts Payable	116,532.25	158,464.27	(41,932.02)	-26.46%
Accrued Expenses	44,902.73	31,903.06	12,999.67	40.75%
Accrued Wages	12,417.59	3,591.92	8,825.67	245.71%
ATM Clearing	(29,740.00)	(4,650.00)	(25,090.00)	539.57%

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Bonus Points Liability	6,406.68	4,829.05	1,577.63	32.67%
EFTPOS Clearing	(16,773.99)	(2,121.10)	(14,652.89)	690.82%
FUNCTION A Clearing	(0.01)	(0.01)	-	-
FUNCTION B Clearing	(0.02)	(327.29)	327.27	-99.99%
Group Tax Clearing	1.16	1.16	-	-
GST Clearing	(1,185.17)	(675.88)	(509.29)	75.35%
GST Rebate in advance	7,158.31	8,589.98	(1,431.67)	-16.67%
Jackpot Clearing	36,637.85	31,404.81	5,233.04	16.66%
Keno Clearing	(1,697.04)	99.08	(1,796.12)	-1,812.80%
Lease Liability - Current	0.04	3,004.95	(3,004.91)	-100.00%
Provision for Annual Leave	86,545.52	84,478.48	2,067.04	2.45%
Provision for Long Service Leave	53,829.72	53,322.51	507.21	0.95%
Rounding	100.46	100.44	0.02	0.02%
Subs in Advance 3 year	13,823.39	13,889.13	(65.74)	-0.47%
Subs in Advance Bowls	5,816.55	6,461.17	(644.62)	-9.98%
Subs in Advance Golf	137,186.31	147,896.84	(10,710.53)	-7.24%
Subs In Advance Social	1,975.85	2,079.01	(103.16)	-4.96%
Sundry Creditors	-	2,769.17	(2,769.17)	-100.00%
Super Clearing	(165.38)	(165.38)	-	-
Suspense	1,702.20	686.40	1,015.80	147.99%
TAB Clearing	184.39	(24.52)	208.91	-852.00%
Temporary Clearing	10.01	0.01	10.00	100,000.00%
WC Insurance Clearing	(3,384.46)	(1,451.78)	(1,932.68)	133.12%
Ladies Golf Clearing	(0.03)	(0.02)	(0.01)	50.00%
Men's Golf Clearing	0.24	0.23	0.01	4.35%
Men's Bowls Clearing	(0.02)	(0.03)	0.01	-33.33%
Carpet Bowls Clearing	0.01	0.01	-	-
Sunday Golf Clearing	(0.96)	(0.95)	(0.01)	1.05%
Diner Discovery	(0.05)	(0.05)	-	-
Loan Liability - Current	(9,432.58)	(5.00)	(9,427.58)	188,551.60%
Pro Shop Points	118.44	118.44	-	-
BP - MiClub Trophies	7,689.87	8,164.76	(474.89)	-5.82%
BP - MiClub Cash	11,435.06	11,724.01	(288.95)	-2.46%
Ezi Debit - Clearing	-	(2.97)	2.97	-100.00%
Membership - Advanced payments	135.00	(5.00)	140.00	-2,800.00%
Eway - Order to go Bistro	(423.50)	-	(423.50)	-
Lease Liability - Course - Current	6,599.70	-	6,599.70	-
Irrigation Clearing	(91,460.73)	(58,251.16)	(33,209.57)	57.01%
Sponsorship in Advance	22,796.81	45,594.31	(22,797.50)	-50.00%
Ebet Loan - Current	39,999.72	0.03	39,999.69	133,332,300.00%
Total Current Liabilities	459,741.92	551,492.09	(91,750.17)	-16.64%
Non-current Liabilities				
Lease Liability - Non-Current	90,436.75	90,436.75	-	-
Lease Liability - Course - Non-Current	209,987.04	-	209,987.04	-

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Ebet Loan - Non Current	33,332.97	76,665.97	(43,333.00)	-56.52%
Total Non-current Liabilities	333,756.76	167,102.72	166,654.04	99.73%
Total Liabilities	793,498.68	718,594.81	74,903.87	10.42%
Net Assets	3,228,564.58	3,160,269.72	68,294.86	2.16%
Equity				
Current Year Earnings	268,422.57	200,127.71	68,294.86	34.13%
Members' Equity	2,960,142.01	2,960,142.01	-	-
Total Equity	3,228,564.58	3,160,269.72	68,294.86	2.16%
Free Cash - Traditional	(215,409.91)	38,376.58	(253,786.49)	-661.31%
Free Cash - All Cash exc. TAB & Keno	(141,424.91)	83,873.93	(225,298.84)	-268.62%