

# Balance Sheet v2.0

## Tura Beach Country Club Limited As at 31 March 2023

	31 MAR 2023	28 FEB 2023	VARIANCE \$	VARIANCE %
<b>Assets</b>				
<b>Bank</b>				
Keno Bank Account	15,917.58	15,504.32	413.26	2.67%
Pay Way Account	5,003.14	5,003.10	0.04	0.00%
TAB Bank Account	9,583.86	9,237.09	346.77	3.75%
Trading Bank Account	373,057.42	332,317.55	40,739.87	12.26%
Grants Bank Account	48,574.61	48,521.24	53.37	0.11%
Irrigation Trading Account	44,339.73	294.95	44,044.78	14,932.96%
<b>Total Bank</b>	<b>496,476.34</b>	<b>410,878.25</b>	<b>85,598.09</b>	<b>20.83%</b>
<b>Current Assets</b>				
Accounts Receivable	55,823.35	329,566.48	(273,743.13)	-83.06%
Accrued Income	46,214.22	31,647.99	14,566.23	46.03%
Cash on Hand	61,613.90	62,371.25	(757.35)	-1.21%
Prepayments	90,960.50	98,483.52	(7,523.02)	-7.64%
Stock on hand at cost	44,266.71	40,280.58	3,986.13	9.90%
TAB Security Deposit	5,000.00	5,000.00	-	-
Westpac Term Deposit	338,050.37	338,050.37	-	-
<b>Total Current Assets</b>	<b>641,929.05</b>	<b>905,400.19</b>	<b>(263,471.14)</b>	<b>-29.10%</b>
<b>Fixed Assets</b>				
<b>Bowling Greens</b>				
Bowling Greens	30,497.37	28,834.87	1,662.50	5.77%
Prov. Depreciation Bowling Greens	(26,134.47)	(26,097.11)	(37.36)	0.14%
<b>Total Bowling Greens</b>	<b>4,362.90</b>	<b>2,737.76</b>	<b>1,625.14</b>	<b>59.36%</b>
<b>Buildings</b>				
Buildings	927,094.75	927,094.75	-	-
Prov. Depreciation Buildings	(341,126.78)	(337,744.13)	(3,382.65)	1.00%
<b>Total Buildings</b>	<b>585,967.97</b>	<b>589,350.62</b>	<b>(3,382.65)</b>	<b>-0.57%</b>
<b>Club Extensions</b>				
Club Extensions	118,671.29	115,571.29	3,100.00	2.68%
Prov. Depreciation Club Extensions	(30,395.81)	(29,657.53)	(738.28)	2.49%
<b>Total Club Extensions</b>	<b>88,275.48</b>	<b>85,913.76</b>	<b>2,361.72</b>	<b>2.75%</b>
<b>Course Improvements</b>				
Course Improvements	720,817.41	720,817.41	-	-
Prov. Dep. Course Improvements	(41,720.57)	(40,064.38)	(1,656.19)	4.13%
<b>Total Course Improvements</b>	<b>679,096.84</b>	<b>680,753.03</b>	<b>(1,656.19)</b>	<b>-0.24%</b>
<b>Equipment under Finance Lease</b>				
Equipment under Finance Lease	317,930.05	317,930.05	-	-
Prov. Dep. Equipment under Fin. Lease	(157,341.47)	(152,303.00)	(5,038.47)	3.31%
<b>Total Equipment under Finance Lease</b>	<b>160,588.58</b>	<b>165,627.05</b>	<b>(5,038.47)</b>	<b>-3.04%</b>

	31 MAR 2023	28 FEB 2023	VARIANCE \$	VARIANCE %
Freehold Land	545,000.00	545,000.00	-	-
<b>Furniture &amp; Fittings</b>				
Furniture & Fittings	222,034.74	222,034.74	-	-
Prov. Depreciation Furn. & Fitt.	(118,044.86)	(116,638.26)	(1,406.60)	1.21%
<b>Total Furniture &amp; Fittings</b>	<b>103,989.88</b>	<b>105,396.48</b>	<b>(1,406.60)</b>	<b>-1.33%</b>
<b>Golf Course</b>				
Golf Course	98,000.00	98,000.00	-	-
Prov. Depreciation Golf Course	(98,000.00)	(98,000.00)	-	-
<b>Total Golf Course</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Plant &amp; Equipment Bar</b>				
Plant & Equipment Bar	57,837.90	57,837.90	-	-
Prov. Depreciation P&E Bar	(47,862.07)	(47,233.00)	(629.07)	1.33%
<b>Total Plant &amp; Equipment Bar</b>	<b>9,975.83</b>	<b>10,604.90</b>	<b>(629.07)</b>	<b>-5.93%</b>
<b>Plant &amp; Equipment Clubhouse</b>				
Plant & Equipment Clubhouse	358,124.80	342,386.71	15,738.09	4.60%
Prov. Depreciation P&E Clubhouse	(158,346.79)	(154,614.59)	(3,732.20)	2.41%
<b>Total Plant &amp; Equipment Clubhouse</b>	<b>199,778.01</b>	<b>187,772.12</b>	<b>12,005.89</b>	<b>6.39%</b>
<b>Plant &amp; Equipment Greens</b>				
Plant & Equipment Greens	675,106.12	598,622.23	76,483.89	12.78%
Prov. Depreciation P&E Greens	(484,434.07)	(480,922.46)	(3,511.61)	0.73%
<b>Total Plant &amp; Equipment Greens</b>	<b>190,672.05</b>	<b>117,699.77</b>	<b>72,972.28</b>	<b>62.00%</b>
<b>Plant &amp; Equipment Kitchen</b>				
Plant & Equipment Kitchen	126,450.34	126,450.34	-	-
Prov. Depreciation P&E Kitchen	(89,806.49)	(89,271.78)	(534.71)	0.60%
<b>Total Plant &amp; Equipment Kitchen</b>	<b>36,643.85</b>	<b>37,178.56</b>	<b>(534.71)</b>	<b>-1.44%</b>
<b>Plant &amp; Equipment Poker Machines</b>				
Poker Machines	1,158,678.90	1,158,678.90	-	-
Prov. Depreciation Poker Machines	(702,654.43)	(690,524.55)	(12,129.88)	1.76%
<b>Total Plant &amp; Equipment Poker Machines</b>	<b>456,024.47</b>	<b>468,154.35</b>	<b>(12,129.88)</b>	<b>-2.59%</b>
Gaming Machine Entitlements	70,000.00	70,000.00	-	-
<b>Total Fixed Assets</b>	<b>3,130,375.86</b>	<b>3,066,188.40</b>	<b>64,187.46</b>	<b>2.09%</b>
<b>Non-current Assets</b>				
ROU Asset - Course Lease	215,458.53	215,458.53	-	-
<b>Total Non-current Assets</b>	<b>215,458.53</b>	<b>215,458.53</b>	<b>-</b>	<b>-</b>
<b>Total Assets</b>	<b>4,484,239.78</b>	<b>4,597,925.37</b>	<b>(113,685.59)</b>	<b>-2.47%</b>
<b>Liabilities</b>				
<b>Current Liabilities</b>				
Accounts Payable	318,805.02	315,981.96	2,823.06	0.89%
Accrued Expenses	(31,654.37)	(3,014.38)	(28,639.99)	950.11%
Accrued Wages	10,581.22	-	10,581.22	-
ATM Clearing	(4,380.00)	(10,240.00)	5,860.00	-57.23%

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Banking Clearing	-	19,063.87	(19,063.87)	-100.00%
Bonus Points Liability	9,132.91	7,797.81	1,335.10	17.12%
EFTPOS Clearing	(6,007.99)	(2,138.74)	(3,869.25)	180.91%
FSCDV Clearing	1,002.73	-	1,002.73	-
FUNCTION A Clearing	(0.01)	(0.01)	-	-
FUNCTION B Clearing	0.02	(0.03)	0.05	-166.67%
Group Tax Clearing	1.16	1.16	-	-
GST Clearing	3.98	3.00	0.98	32.67%
GST Rebate in advance	2,863.34	4,295.01	(1,431.67)	-33.33%
Jackpot Clearing	36,363.58	34,409.57	1,954.01	5.68%
Keno Clearing	(41.84)	(27.81)	(14.03)	50.45%
Lease Liability - Current	28,150.79	31,201.13	(3,050.34)	-9.78%
Payroll Tax Clearing	445.50	-	445.50	-
Provision for Annual Leave	82,501.09	90,279.18	(7,778.09)	-8.62%
Provision for Long Service Leave	55,573.55	54,907.90	665.65	1.21%
Rounding	100.31	100.26	0.05	0.05%
Subs in Advance 3 year	13,553.76	13,767.87	(214.11)	-1.56%
Subs in Advance Bowls	3,291.72	4,248.75	(957.03)	-22.52%
Subs in Advance Golf	82,678.64	103,591.56	(20,912.92)	-20.19%
Subs In Advance Social	1,988.82	1,655.46	333.36	20.14%
Sundry Creditors	18,785.96	-	18,785.96	-
Super Clearing	-	2,460.25	(2,460.25)	-100.00%
Suspense	4,455.87	(15,591.50)	20,047.37	-128.58%
TAB Clearing	(31.89)	(5.58)	(26.31)	471.51%
Temporary Clearing	0.01	0.01	-	-
TOPEN Clearing	2,370.00	320.00	2,050.00	640.63%
TURASSIC Clearing	27,775.00	11,160.00	16,615.00	148.88%
WC Insurance Clearing	(1,279.07)	(1,279.07)	-	-
Ladies Golf Clearing	(0.02)	(0.01)	(0.01)	100.00%
Men's Golf Clearing	0.23	0.24	(0.01)	-4.17%
Men's Bowls Clearing	(0.02)	(0.02)	-	-
Carpet Bowls Clearing	0.01	0.01	-	-
Sunday Golf Clearing	(0.93)	(0.94)	0.01	-1.06%
Diner Discovery	(0.05)	(0.05)	-	-
Loan Liability - Current	56,135.49	65,493.07	(9,357.58)	-14.29%
Pro Shop Points	118.44	118.44	-	-
BP - MiClub Trophies	10,269.61	9,629.95	639.66	6.64%
BP - MiClub Cash	9,600.22	9,353.55	246.67	2.64%
Ezi Debit - Clearing	(1.98)	-	(1.98)	-
Membership - Advanced payments	(15.00)	(15.00)	-	-
Eway - Order to go Bistro	-	(249.00)	249.00	-100.00%
Lease Liability - Course - Current	6,599.70	6,599.70	-	-
Ace of Clubs - Clearing	9,550.00	3,770.00	5,780.00	153.32%
Irrigation Clearing	(418,556.36)	(221,437.74)	(197,118.62)	89.02%
Sponsorship in Advance	11,398.43	15,197.89	(3,799.46)	-25.00%

	31 MAR 2023	28 FEB 2023	VARIANCE \$	VARIANCE %
Ebet Loan - Current	33,333.10	36,666.41	(3,333.31)	-9.09%
Poker Machines Loan - Current	44,936.84	50,325.17	(5,388.33)	-10.71%
Loan - Kybota Current	15,997.56	-	15,997.56	-
<b>Total Current Liabilities</b>	<b>436,395.08</b>	<b>638,399.30</b>	<b>(202,004.22)</b>	<b>-31.64%</b>
<b>Non-current Liabilities</b>				
Lease Liability - Non-Current	53,180.55	53,180.55	-	-
Loan - Kybota Non current	49,651.70	-	49,651.70	-
Lease Liability - Course - Non-Current	209,987.04	209,987.04	-	-
Poker Machines Loan - NON Current	125,659.00	125,659.00	-	-
Ebet Loan - Non Current	33,332.97	33,332.97	-	-
<b>Total Non-current Liabilities</b>	<b>471,811.26</b>	<b>422,159.56</b>	<b>49,651.70</b>	<b>11.76%</b>
<b>Total Liabilities</b>	<b>908,206.34</b>	<b>1,060,558.86</b>	<b>(152,352.52)</b>	<b>-14.37%</b>
<b>Net Assets</b>	<b>3,576,033.44</b>	<b>3,537,366.51</b>	<b>38,666.93</b>	<b>1.09%</b>
<b>Equity</b>				
Current Year Earnings	347,468.86	308,801.93	38,666.93	12.52%
Members' Equity	3,228,564.58	3,228,564.58	-	-
<b>Total Equity</b>	<b>3,576,033.44</b>	<b>3,537,366.51</b>	<b>38,666.93</b>	<b>1.09%</b>
<b>Free Cash - Traditional</b>	<b>(99,181.07)</b>	<b>(336,371.65)</b>	<b>237,190.58</b>	<b>-70.51%</b>
<b>Free Cash - All Cash exc. TAB &amp; Keno</b>	<b>(37,567.17)</b>	<b>(274,000.40)</b>	<b>236,433.23</b>	<b>-86.29%</b>