

Balance Sheet v2.0

Tura Beach Country Club Limited As at 31 December 2023

	31 DEC 2023	30 NOV 2023	VARIANCE \$	VARIANCE %
Assets				
Bank				
Keno Bank Account	30,119.51	29,644.80	474.71	1.60%
Pay Way Account	5,003.47	5,003.44	0.03	0.00%
TAB Bank Account	12,867.33	12,365.47	501.86	4.06%
Trading Bank Account	120,062.69	183,581.78	(63,519.09)	-34.60%
Grants Bank Account	49,109.00	49,056.39	52.61	0.11%
Irrigation Trading Account	3,000.00	3,000.00	-	-
Total Bank	220,162.00	282,651.88	(62,489.88)	-22.11%
Current Assets				
Accounts Receivable	29,495.25	27,741.03	1,754.22	6.32%
Accrued Income	43,136.52	27,385.31	15,751.21	57.52%
Cash on Hand	65,975.00	62,283.40	3,691.60	5.93%
Prepayments	33,540.40	45,111.61	(11,571.21)	-25.65%
Stock on hand at cost	34,754.98	47,367.68	(12,612.70)	-26.63%
TAB Security Deposit	5,000.00	5,000.00	-	-
Westpac Term Deposit	338,050.37	338,050.37	-	-
Total Current Assets	549,952.52	552,939.40	(2,986.88)	-0.54%
Fixed Assets				
Bowling Greens				
Bowling Greens	33,136.74	33,136.74	-	-
Prov. Depreciation Bowling Greens	(26,762.40)	(26,681.67)	(80.73)	0.30%
Total Bowling Greens	6,374.34	6,455.07	(80.73)	-1.25%
Buildings				
Buildings	929,817.88	929,817.88	-	-
Prov. Depreciation Buildings	(371,170.50)	(367,778.60)	(3,391.90)	0.92%
Total Buildings	558,647.38	562,039.28	(3,391.90)	-0.60%
Club Extensions				
Club Extensions	130,210.37	130,210.37	-	-
Prov. Depreciation Club Extensions	(37,171.01)	(36,407.26)	(763.75)	2.10%
Total Club Extensions	93,039.36	93,803.11	(763.75)	-0.81%
Course Improvements				
Course Improvements	1,434,441.90	771,101.44	663,340.46	86.03%
Prov. Dep. Course Improvements	(59,439.66)	(55,146.41)	(4,293.25)	7.79%
Total Course Improvements	1,375,002.24	715,955.03	659,047.21	92.05%
Equipment under Finance Lease				
Equipment under Finance Lease	330,085.56	330,085.56	-	-
Prov. Dep. Equipment under Fin. Lease	(198,788.18)	(193,982.08)	(4,806.10)	2.48%
Total Equipment under Finance Lease	131,297.38	136,103.48	(4,806.10)	-3.53%

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Freehold Land	545,000.00	545,000.00	-	-
Furniture & Fittings				
Furniture & Fittings	243,063.74	231,868.74	11,195.00	4.83%
Prov. Depreciation Furn. & Fitt.	(130,850.14)	(129,383.75)	(1,466.39)	1.13%
Total Furniture & Fittings	112,213.60	102,484.99	9,728.61	9.49%
Golf Course				
Golf Course	98,000.00	98,000.00	-	-
Prov. Depreciation Golf Course	(98,000.00)	(98,000.00)	-	-
Total Golf Course	-	-	-	-
Plant & Equipment Bar				
Plant & Equipment Bar	108,303.80	107,703.80	600.00	0.56%
Prov. Depreciation P&E Bar	(51,844.60)	(51,077.40)	(767.20)	1.50%
Total Plant & Equipment Bar	56,459.20	56,626.40	(167.20)	-0.30%
Plant & Equipment Clubhouse				
Plant & Equipment Clubhouse	421,109.33	421,109.33	-	-
Prov. Depreciation P&E Clubhouse	(196,259.86)	(191,855.39)	(4,404.47)	2.30%
Total Plant & Equipment Clubhouse	224,849.47	229,253.94	(4,404.47)	-1.92%
Plant & Equipment Greens				
Plant & Equipment Greens	688,946.71	688,946.71	-	-
Prov. Depreciation P&E Greens	(516,026.46)	(512,276.32)	(3,750.14)	0.73%
Total Plant & Equipment Greens	172,920.25	176,670.39	(3,750.14)	-2.12%
Plant & Equipment Kitchen				
Plant & Equipment Kitchen	150,926.34	150,926.34	-	-
Prov. Depreciation P&E Kitchen	(94,260.21)	(93,651.26)	(608.95)	0.65%
Total Plant & Equipment Kitchen	56,666.13	57,275.08	(608.95)	-1.06%
Plant & Equipment Poker Machines				
Poker Machines	1,370,850.90	1,367,905.90	2,945.00	0.22%
Prov. Depreciation Poker Machines	(836,981.21)	(821,810.21)	(15,171.00)	1.85%
Total Plant & Equipment Poker Machines	533,869.69	546,095.69	(12,226.00)	-2.24%
Gaming Machine Entitlements	70,000.00	70,000.00	-	-
Total Fixed Assets	3,936,339.04	3,297,762.46	638,576.58	19.36%
Non-current Assets				
ROU Asset - Course Lease	194,091.35	215,458.53	(21,367.18)	-9.92%
Total Non-current Assets	194,091.35	215,458.53	(21,367.18)	-9.92%
Total Assets	4,900,544.91	4,348,812.27	551,732.64	12.69%
Liabilities				
Current Liabilities				
Accounts Payable	179,576.27	147,814.90	31,761.37	21.49%
Accrued Expenses	35,030.22	30,523.74	4,506.48	14.76%
Accrued Wages	16,148.69	8,174.81	7,973.88	97.54%
ATM Clearing	(31,990.00)	(11,060.00)	(20,930.00)	189.24%

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Banking Clearing	0.01	0.01	-	-
Bonus Points Liability	11,755.61	10,551.12	1,204.49	11.42%
CWOG Clearing	640.00	640.00	-	-
EFTPOS Clearing	(20,510.76)	(1,196.00)	(19,314.76)	1,614.95%
FUNCTION A Clearing	(0.01)	(0.01)	-	-
FUNCTION B Clearing	180.89	(402.66)	583.55	-144.92%
Group Tax Clearing	1.30	1.30	-	-
GST Clearing	(366.39)	(1,068.01)	701.62	-65.69%
GST Rebate in advance	7,158.31	8,589.98	(1,431.67)	-16.67%
Jackpot Clearing	41,733.61	41,219.01	514.60	1.25%
Keno Clearing	(2,019.51)	(157.47)	(1,862.04)	1,182.47%
Lease Liability - Current	(0.26)	3,365.94	(3,366.20)	-100.01%
Provision for Annual Leave	84,597.34	79,421.90	5,175.44	6.52%
Provision for Long Service Leave	58,270.42	57,760.28	510.14	0.88%
Receipt Book Clearing	(39.99)	(39.99)	-	-
Rounding	100.19	100.22	(0.03)	-0.03%
Subs in Advance 3 year	13,644.79	13,373.28	271.51	2.03%
Subs in Advance Bowls	6,876.42	7,932.35	(1,055.93)	-13.31%
Subs in Advance Golf	160,317.21	168,993.49	(8,676.28)	-5.13%
Subs In Advance Social	1,942.75	2,042.42	(99.67)	-4.88%
Sundry Creditors	18,331.16	30,005.62	(11,674.46)	-38.91%
Suspense	965.23	25,251.69	(24,286.46)	-96.18%
TAB Clearing	233.53	(126.77)	360.30	-284.22%
Temporary Clearing	-	(133.58)	133.58	-100.00%
WC Insurance Clearing	402.84	402.84	-	-
Ladies Golf Clearing	(0.09)	(0.08)	(0.01)	12.50%
Men's Golf Clearing	1.21	1.21	-	-
Men's Bowls Clearing	0.03	0.02	0.01	50.00%
Carpet Bowls Clearing	0.01	0.01	-	-
Sunday Golf Clearing	(0.89)	(0.88)	(0.01)	1.14%
Diner Discovery	(0.05)	(0.05)	-	-
Loan Liability - Current	(10.00)	(10.00)	-	-
Pro Shop Points	118.44	118.44	-	-
BP - MiClub Trophies	12,235.17	12,264.20	(29.03)	-0.24%
MiClub Membership - Clearing	1.00	1.00	-	-
BP - MiClub Cash	9,644.77	10,952.79	(1,308.02)	-11.94%
POS Clearing	-	(35.00)	35.00	-100.00%
Ezi Debit - Clearing	-	(0.99)	0.99	-100.00%
Membership - Advanced payments	185.84	200.00	(14.16)	-7.08%
Combined membership groups - Clearing	0.01	0.01	-	-
Lease Liability - Course - Current	5,628.56	6,599.70	(971.14)	-14.71%
Irrigation Clearing	-	(622,765.46)	622,765.46	-100.00%
Sponsorship in Advance	21,868.77	26,273.45	(4,404.68)	-16.76%
Ebet Loan - Current	3,333.35	3,333.35	-	-
Poker Machines Loan - Current	(3,558.13)	5,702.20	(9,260.33)	-162.40%

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Eway - Order to go Bar	(22.50)	-	(22.50)	-
Loan - Kybota Current	22,263.51	1,806.62	20,456.89	1,132.33%
Total Current Liabilities	654,668.88	66,420.95	588,247.93	885.64%
Non-current Liabilities				
Lease Liability - Non-Current	64,986.75	64,986.75	-	-
Rebate in advance	56,330.10	56,930.10	(600.00)	-1.05%
Loan - Kybota Non current	27,388.19	49,651.70	(22,263.51)	-44.84%
Lease Liability - Course - Non-Current	193,710.47	209,987.04	(16,276.57)	-7.75%
Poker Machines Loan - NON Current	217,819.00	217,819.00	-	-
Ebet Loan - Non Current	33,332.97	33,332.97	-	-
Total Non-current Liabilities	593,567.48	632,707.56	(39,140.08)	-6.19%
Total Liabilities	1,248,236.36	699,128.51	549,107.85	78.54%
Net Assets	3,652,308.55	3,649,683.76	2,624.79	0.07%
Equity				
Current Year Earnings	423,743.97	421,119.18	2,624.79	0.62%
Members' Equity	3,228,564.58	3,228,564.58	-	-
Total Equity	3,652,308.55	3,649,683.76	2,624.79	0.07%
Free Cash - Traditional	(733,010.83)	(120,436.53)	(612,574.30)	508.63%
Free Cash - All Cash exc. TAB & Keno	(667,035.83)	(58,153.13)	(608,882.70)	1,047.03%