

2 Profit and Loss - Month & YTD Quarter

Tura Beach Country Club Limited
For the 3 months ended 31 December 2023

Contents

3 Profit and Loss - Quarter & YTD

Profit and Loss - Quarter & YTD

Tura Beach Country Club Limited

For the 3 months ended 31 December 2023

	DEC 2023	NOV 2023	OCT 2023	OCT-DEC 2023	OCT-DEC 2023 BUDGET 2023	2023
Gaming Income						
PM Income						
Poker Machine Income	135,307.61	114,978.89	106,630.30	356,916.80	336,822.00	1,407,260.52
Poker Machine GST Rebate	1,431.67	1,431.67	1,431.67	4,295.01	2,864.00	17,180.00
Total PM Income	136,739.28	116,410.56	108,061.97	361,211.81	339,686.00	1,424,440.52
Keno Income	2,233.74	1,972.24	3,706.45	7,912.43	5,860.00	22,186.68
TAB Income						
TAB Sales	1,144.60	1,087.55	1,065.36	3,297.51	2,306.00	12,580.44
Total TAB Income	1,144.60	1,087.55	1,065.36	3,297.51	2,306.00	12,580.44
Total Gaming Income	140,117.62	119,470.35	112,833.78	372,421.75	347,852.00	1,459,207.64
Gaming Expenses						
PM Wage Expense	3,677.60	3,154.82	3,888.74	10,721.16	13,749.00	46,574.95
PM Operation Expense	27,620.80	23,239.79	16,035.40	66,895.99	40,350.00	262,029.49
Poker Machine Depreciation	15,171.00	14,681.59	15,170.97	45,023.56	33,432.00	170,271.05
Keno Wage Expense	1,858.81	1,577.42	1,924.36	5,360.59	6,188.00	23,287.59
Keno Operating Expenses	100.33	97.09	100.33	297.75	375.00	2,723.82
TAB Wage Expense						
TAB SL Taken	36.18	-	44.52	80.70	89.00	261.26
TAB Superannuation	149.20	131.49	246.82	527.51	493.00	2,144.88
TAB Wages	1,524.90	1,264.26	1,495.85	4,285.01	4,690.00	18,219.33
TAB Payroll Tax	1.70	10.82	30.79	43.31	22.00	147.51
TAB Annual Leave	75.42	99.43	34.99	209.84	328.00	1,897.88
Tab WC Insurance	71.39	71.39	71.39	214.17	99.00	616.48
Total TAB Wage Expense	1,858.79	1,577.39	1,924.36	5,360.54	5,721.00	23,287.34
TAB Operating Expenses	1,566.16	1,656.06	1,500.42	4,722.64	3,972.00	17,997.08
Total Gaming Expenses	51,853.49	45,984.16	40,544.58	138,382.23	103,787.00	546,171.32
PM Nett Profit/Loss	90,269.88	75,334.36	72,966.86	238,571.10	252,155.00	945,565.03
Keno Nett Profit/Loss	274.60	297.73	1,681.76	2,254.09	(703.00)	(3,824.73)
TAB Nett Profit /Loss	(2,280.35)	(2,145.90)	(2,359.42)	(6,785.67)	(7,387.00)	(28,703.98)
GAMING TRADE NETT PROFIT/LOSS	88,264.13	73,486.19	72,289.20	234,039.52	244,065.00	913,036.32
Bar Income						
Bar Sales	134,665.47	105,279.08	100,407.62	340,352.17	344,894.00	1,309,466.02
Liquor Rebates	1,020.00	24,633.60	9,992.48	35,646.08	7,207.00	65,645.65
Total Bar Income	135,685.47	129,912.68	110,400.10	375,998.25	352,101.00	1,375,111.67
COGS Bar						
Bar Purchases	46,117.08	48,110.06	39,413.24	133,640.38	139,570.00	510,927.41

	DEC 2023	NOV 2023	OCT 2023	OCT-DEC 2023	OCT-DEC 2023 BUDGET 2023	2023
Bar Stock Movement	12,612.70	(14,235.15)	5,940.34	4,317.89	(3,315.00)	14,557.67
Bar Wastage/Spills	598.75	215.51	71.87	886.13	999.00	4,248.25
Bar Waste Disposal	640.19	1,872.52	874.51	3,387.22	2,376.00	10,940.45
Total COGS Bar	59,968.72	35,962.94	46,299.96	142,231.62	139,630.00	540,673.78
Gross Profit/Loss Bar	75,716.75	93,949.74	64,100.14	233,766.63	212,471.00	834,437.89
Gross Profit %	55.80	72.32	58.06	62.17	60.34	60.68
Bar Expenses						
Wages expense Bar	41,379.81	39,837.57	39,355.74	120,573.12	112,753.00	447,835.69
Bar Operation Expenses	8,038.08	7,740.84	5,669.32	21,448.24	11,580.00	63,842.85
Bar Shortages	50.50	43.65	79.70	173.85	120.00	401.01
Bar Depreciation	767.20	503.86	472.92	1,743.98	1,749.00	5,883.88
Total Bar Expenses	50,235.59	48,125.92	45,577.68	143,939.19	126,202.00	517,963.43
BAR TRADE NETT PROFIT/LOSS	25,481.16	45,823.82	18,522.46	89,827.44	86,269.00	316,474.46
Catering Income						
Catering Contribution	3,978.96	5,224.48	2,618.77	11,822.21	6,000.00	35,991.24
Total Catering Income	3,978.96	5,224.48	2,618.77	11,822.21	6,000.00	35,991.24
COGS Catering						
Catering Waste Disposal	2,372.19	849.79	783.15	4,005.13	3,000.00	16,067.19
Total COGS Catering	2,372.19	849.79	783.15	4,005.13	3,000.00	16,067.19
Gross Profit/Loss Catering	1,606.77	4,374.69	1,835.62	7,817.08	3,000.00	19,924.05
Catering Expenses						
Catering Operation Expense	6,222.36	7,101.00	5,120.49	18,443.85	16,902.00	71,483.18
Catering Depreciation	608.95	589.27	478.96	1,677.18	1,251.00	6,062.28
Catering Electricity	1,783.15	1,517.90	1,215.88	4,516.93	3,750.00	15,913.29
Total Catering Expenses	8,614.46	9,208.17	6,815.33	24,637.96	21,903.00	93,458.75
CATERING TRADE NETT PROFIT/LOSS	(7,007.69)	(4,833.48)	(4,979.71)	(16,820.88)	(18,903.00)	(73,534.70)
Golf Course Income						
DONATION INCOME						
Donations Income - Maint Pool	-	-	1,190.00	1,190.00	2,499.00	9,623.00
Grants - golf	-	-	-	-	-	406,000.00
Sponsorship - Golf	24,746.80	3,655.89	3,655.89	32,058.58	1,875.00	64,893.21
Sub Club Donations - Golf income	8,965.00	9,031.00	9,797.00	27,793.00	33,552.00	118,297.00
Total DONATION INCOME	33,711.80	12,686.89	14,642.89	61,041.58	37,926.00	598,813.21
Green Fee Revenue	22,167.27	19,709.09	22,597.27	64,473.63	48,516.00	227,567.64
Cart Hire Revenue	11,957.27	13,803.64	14,896.81	40,657.72	32,432.00	149,194.93
Tournament income						
City Week Of Golf Revenue	-	25,900.00	-	25,900.00	22,690.00	25,900.00

	DEC 2023	NOV 2023	OCT 2023	OCT-DEC 2023	OCT-DEC 2023 BUDGET 2023	2023
Tura Open Week Revenue	-	-	-	-	-	11,145.46
Turassic Classic Revenue	-	-	-	-	-	39,903.18
Golf Tournament Revenue	-	-	-	-	-	818.18
FSC Vets Revenue	-	-	-	-	-	11,550.45
Ace of Clubs - Revenue	-	-	-	-	-	16,700.00
Total Tournament income	-	25,900.00	-	25,900.00	22,690.00	106,017.27
Fuel Rebate	634.00	780.00	-	1,414.00	1,219.00	6,276.00
Wage - Rebate (greens)	549.32	-	-	549.32	3,000.00	7,784.22
Golf Member Subs Revenue	27,515.18	27,078.84	26,647.93	81,241.95	76,634.00	306,451.22
Total Golf Course Income	96,534.84	99,958.46	78,784.90	275,278.20	222,417.00	1,402,104.49

Golf Course Expenses

Golf Course Wage Expense

Golf Payroll Tax	34.45	246.96	445.88	727.29	407.00	2,680.11
Golf SL Taken	604.27	221.64	246.27	1,072.18	867.00	9,325.42
Golf Superannuation	3,008.68	2,999.88	3,574.81	9,583.37	9,543.00	40,022.08
Golf Wages	26,149.87	26,723.30	27,438.32	80,311.49	86,751.00	335,555.37
Golf Annual Leave	2,842.02	2,492.73	(55.80)	5,278.95	6,072.00	35,053.00
Total Golf Course Wage Expense	32,639.29	32,684.51	31,649.48	96,973.28	103,640.00	422,635.98

Golf Cart Expenses	-	-	-	-	150.00	846.50
--------------------	---	---	---	---	--------	--------

Golf Course Operating Expenses

Fertilisers and Chem	6,726.36	330.00	1,161.45	8,217.81	3,450.00	12,577.81
Course Fertilisers Greens	2,900.00	-	1,760.00	4,660.00	3,600.00	13,630.00
Course Fungicides	2,980.00	-	1,010.00	3,990.00	4,000.00	8,710.00
Course Insecticides	650.00	(27.05)	27.05	650.00	2,000.00	4,765.00
Course Irrigation Fitting	22.73	1,309.53	97.15	1,429.41	2,000.00	7,305.67
Course Machinery Hire	-	-	-	-	300.00	-
Course Soils & Sands	-	-	-	-	1,200.00	3,512.83
Course Trees Gardens Fur	-	-	-	-	-	4,122.35
Course Wetting Agents	580.00	-	1,640.00	2,220.00	1,650.00	7,102.00
Course Herbicides	240.00	-	1,330.00	1,570.00	900.00	5,715.00
Golf Fuel	2,652.16	3,927.42	(112.60)	6,466.98	6,000.00	23,474.30
Golf Freight	200.00	481.00	155.00	836.00	600.00	2,070.91
Golf Other Operating Expenses	(4,145.59)	1,160.91	178.18	(2,806.50)	150.00	1,925.59
Greens R&M	611.83	825.35	3,693.40	5,130.58	7,500.00	25,737.31
Golf Electricity	2,175.65	540.14	526.79	3,242.58	1,626.00	11,415.42
Course & Greens	2,370.40	2,141.32	200.00	4,711.72	1,800.00	8,395.68
Greens Training	359.09	1,198.40	-	1,557.49	300.00	6,438.10
Machinery Hire/Lease	-	300.00	-	300.00	-	300.00
Waste Disposal Golf	326.49	31.74	311.81	670.04	576.00	2,910.44
Golf Insurance	1,811.57	1,811.57	1,811.57	5,434.71	6,450.00	21,738.85
Golf Uniforms	63.64	147.24	-	210.88	400.00	3,114.44
Golf WC Insurance	1,184.62	1,184.62	1,184.62	3,553.86	2,757.00	10,859.23
Golf Telephone	122.09	118.45	114.81	355.35	456.00	1,628.92
Golf Course Rates	584.00	584.00	584.00	1,752.00	1,374.00	5,691.96

	DEC 2023	NOV 2023	OCT 2023	OCT-DEC 2023	OCT-DEC 2023 BUDGET 2023	2023
Golf Staff Amenities	105.45	15.00	76.78	197.23	75.00	1,109.88
Golf Security	132.00	-	132.00	264.00	300.00	718.90
Golf Course Water Rates	-	18.27	-	18.27	-	201.97
Donations - Mens Golf Expense	-	-	-	-	-	1,620.00
Sponsorship - Golf expense	3,445.87	300.41	382.23	4,128.51	-	10,081.18
Total Golf Course Operating Expenses	26,098.36	16,398.32	16,264.24	58,760.92	49,464.00	206,873.74
Golf Promotions	5,114.23	649.36	60.00	5,823.59	-	6,286.63
Tournament Expenses						
FSC Vets Expenses	-	-	-	-	-	9,468.95
Golf Tournament Expenses	333.64	-	-	333.64	-	1,515.46
Tura Open Week Expenses	-	-	281.82	281.82	-	6,220.44
Turassic Classic Expenses	-	-	-	-	-	37,607.67
City Week of Golf Expenses	-	13,573.87	-	13,573.87	12,000.00	13,840.25
Ace of Clubs - Expenses	-	-	-	-	-	12,912.89
Total Tournament Expenses	333.64	13,573.87	281.82	14,189.33	12,000.00	81,565.66
Pro Shop Expenses						
Green Fee Commission	4,433.45	3,941.82	4,518.54	12,893.81	9,702.00	45,510.78
Golf Pro Fee	5,741.28	5,660.92	5,741.28	17,143.48	15,966.00	64,841.86
Cart Hire Commission	2,094.27	2,415.63	2,606.94	7,116.84	5,676.00	26,110.77
Total Pro Shop Expenses	12,269.00	12,018.37	12,866.76	37,154.13	31,344.00	136,463.41
Golf Advertising	425.00	466.67	1,908.34	2,800.01	1,875.00	6,643.22
Golf Affiliation Fees	1,760.23	1,760.23	1,760.23	5,280.69	3,939.00	19,236.24
Golf Depreciation	23,388.11	9,974.91	9,923.58	43,286.60	24,999.00	129,097.08
Golf Small Equipment Replacement	725.46	(93.64)	239.09	870.91	2,490.00	3,706.19
Golf License Fees	(15,934.29)	1,534.99	2,879.86	(11,519.44)	2,001.00	-
Golf Members Amenities	-	-	-	-	576.00	4,601.50
Golf Volunteer Expenses	442.83	159.72	122.46	725.01	90.00	2,090.59
Total Golf Course Expenses	87,261.86	89,127.31	77,955.86	254,345.03	232,568.00	1,020,046.74
GOLF COURSE TRADE NETT PROFIT/LOSS	9,272.98	10,831.15	829.04	20,933.17	(10,151.00)	382,057.75
Bowling Income						
BOWLING INCOME						
Sub Club Donations - Bowls income	2,698.00	2,000.00	2,048.00	6,746.00	7,171.00	28,233.00
Sponsorship - Bowls	88.09	88.09	88.09	264.27	63.00	1,093.67
Bowls - Social Play	941.82	36.36	160.45	1,138.63	804.00	3,257.26
Bowls Member Subs Revenue	1,233.30	1,248.78	1,290.06	3,772.14	3,511.00	13,739.74
Total BOWLING INCOME	4,961.21	3,373.23	3,586.60	11,921.04	11,549.00	46,323.67
Bowling Expenses						
Bowls Wage expense						
Bowls Payroll Tax	3.83	27.44	57.15	88.42	51.00	379.74
Bowls SL taken	67.14	24.63	-	91.77	351.00	553.51

	DEC 2023	NOV 2023	OCT 2023	OCT-DEC 2023	OCT-DEC 2023 BUDGET 2023	2023
Bowls superannuation	334.30	333.32	458.16	1,125.78	1,535.00	5,741.51
Bowls Wages	2,905.54	2,969.25	3,428.26	9,303.05	14,398.00	46,242.13
Bowls Annual leave	315.78	276.97	3,789.49	4,382.24	1,008.00	7,738.62
Bowls WC Insurance	202.44	202.44	202.44	607.32	435.00	1,913.01
Total Bowls Wage expense	3,829.03	3,834.05	7,935.50	15,598.58	17,778.00	62,568.52
Bowls Operating Expenses						
Bowls Fungicides	1,080.00	-	-	1,080.00	330.00	1,080.00
Bowls Fertilisers	-	-	850.00	850.00	1,230.00	2,298.00
Bowls Affiliation Fees	581.57	581.57	581.57	1,744.71	1,524.00	6,870.36
Bowls Greens & Surrounds	-	360.00	-	360.00	240.00	439.00
Bowls Insecticides	650.00	-	130.00	780.00	525.00	780.00
Bowls R&M	-	58.64	-	58.64	300.00	1,321.82
Bowls Soils & Sands	-	-	-	-	600.00	-
Bowls Wetting Agents	-	-	-	-	255.00	328.00
Sponsorship - bowls expense	-	-	-	-	-	1,363.64
Staff Training/education	-	2,105.00	100.00	2,205.00	1,101.00	2,651.45
Bowls - Promo	250.00	290.81	108.00	648.81	375.00	2,361.30
Bowls Small Equipment Replacement	-	-	-	-	480.00	-
Total Bowls Operating Expenses	2,561.57	3,396.02	1,769.57	7,727.16	6,960.00	19,493.57
Total Bowling Expenses	6,390.60	7,230.07	9,705.07	23,325.74	24,738.00	82,062.09
BOWLS NETT PROFIT/LOSS	(1,429.39)	(3,856.84)	(6,118.47)	(11,404.70)	(13,189.00)	(35,738.42)
Trading Income						
GAMING TRADE NETT PROFIT/LOSS	88,264.13	73,486.19	72,289.20	234,039.52	244,065.00	913,036.32
BAR TRADE NETT PROFIT/LOSS	25,481.16	45,823.82	18,522.46	89,827.44	86,269.00	316,474.46
CATERING TRADE NETT PROFIT/LOSS	(7,007.69)	(4,833.48)	(4,979.71)	(16,820.88)	(18,903.00)	(73,534.70)
BOWLS TRADE NETT PROFIT/LOSS	(1,429.39)	(3,856.84)	(6,118.47)	(11,404.70)	(13,189.00)	(35,738.42)
GOLF COURSE TRADE NETT PROFIT/LOSS	9,272.98	10,831.15	829.04	20,933.17	(10,151.00)	382,057.75
ADMINISTRATION/CLUBHOUSE INCOME						
Sponsorship - Admin	5,755.43	660.70	660.70	7,076.83	1,374.00	7,365.50
Trivia Revenue	621.77	558.18	879.09	2,059.04	2,030.00	9,753.72
Raffles Revenue	7,509.09	3,768.18	3,163.64	14,440.91	13,659.00	51,720.91
ATM Commission	1,683.82	1,645.45	1,300.00	4,629.27	4,716.00	18,250.34
Bank Interest Income	1,445.13	1,402.78	1,415.76	4,263.67	1,581.00	13,183.92
Room Hire	-	-	72.73	72.73	546.00	3,245.40
Function - Income	288.48	891.93	1,134.53	2,314.94	624.00	6,708.27
Wage - Rebate (Admin)	9.20	-	-	9.20	2,499.00	9,959.71
Surcharge Income	0.72	10.40	6.19	17.31	120.00	303.15
Sundry Revenue	(1,683.92)	1,977.45	294.56	588.09	1,050.00	13,804.80
Total ADMINISTRATION/CLUBHOUSE INCOME	15,629.72	10,915.07	8,927.20	35,471.99	28,199.00	134,295.72

	DEC 2023	NOV 2023	OCT 2023	OCT-DEC 2023	OCT-DEC 2023 BUDGET 2023	2023
SOCIAL MEMBERSHIP INCOME	1,137.96	1,129.21	1,118.56	3,385.73	3,221.00	13,478.41
Total Trading Income	131,348.87	133,495.12	90,588.28	355,432.27	319,511.00	1,650,069.54
Operating Expenses						
Administration Wage Expense	40,192.11	37,461.35	33,219.16	110,872.62	102,076.00	442,770.29
Admin Expenses	43,229.48	38,770.74	25,213.89	107,214.11	66,139.00	349,907.51
Admin Depreciation	10,026.51	9,679.42	10,002.01	29,707.94	23,751.00	114,569.24
Clubhouse Operating Expenses						
Car Park R&M	1,589.09	527.27	-	2,116.36	-	3,019.35
Clubhouse Security	132.00	-	132.00	264.00	225.00	1,608.00
Clubhouse Electricity	5,349.44	4,285.65	3,747.75	13,382.84	10,500.00	48,354.62
Professional Services	-	-	-	-	1,251.00	620.00
Poker Expenses	1,967.27	1,821.28	1,789.46	5,578.01	5,090.00	23,003.27
Trivia Expense	943.00	785.46	1,754.35	3,482.81	3,249.00	13,833.09
Raffles Expense	7,530.83	3,717.24	4,230.00	15,478.07	12,666.00	52,572.07
Entertainment Expenses	5,735.64	4,082.00	3,182.00	12,999.64	8,751.00	48,411.02
Insurance Expenses	4,775.98	4,775.98	4,775.98	14,327.94	15,051.00	57,311.65
Music Licence Fee	174.97	174.98	174.97	524.92	399.00	2,063.84
Rates General Expenses	1,362.34	1,362.33	1,362.33	4,087.00	3,501.00	13,663.18
Sponsorship - Admin Expense	-	2,800.00	118.18	2,918.18	1,800.00	7,063.63
Corp. Sponsorship Expenses	-	-	-	-	1,374.00	2,298.00
Total Clubhouse Operating Expenses	29,560.56	24,332.19	21,267.02	75,159.77	63,857.00	273,821.72
Members Expense						
Members Amenities / Expenses	1,695.72	182.08	365.08	2,242.88	1,251.00	6,731.47
Members Draw Expenses	500.00	300.00	1,090.91	1,890.91	1,200.00	6,236.36
Total Members Expense	2,195.72	482.08	1,455.99	4,133.79	2,451.00	12,967.83
Courtesy Bus Expense	789.29	714.16	58.36	1,561.81	2,310.00	11,701.90
Tennis Court Expenses	-	-	-	-	-	1,090.00
Board of Directors Expenses	1,152.19	556.55	220.55	1,929.29	1,626.00	7,549.22
Donation Expenses						
Club Grants - Donations	455.74	455.74	414.07	1,325.55	1,125.00	2,692.86
Total Donation Expenses	455.74	455.74	414.07	1,325.55	1,125.00	2,692.86
Bad Debt Expense	2,054.55	-	-	2,054.55	-	2,824.55
WHS	275.00	-	783.34	1,058.34	550.00	8,108.33
Bar - Food	(1,207.07)	(470.81)	-	(1,677.88)	-	(1,677.88)
Total Operating Expenses	128,724.08	111,981.42	92,634.39	333,339.89	263,885.00	1,226,325.57
CLUB TRADING PROFIT & LOSS	2,624.79	21,513.70	(2,046.11)	22,092.38	55,626.00	423,743.97
EBITDA	52,586.56	56,942.75	34,002.33	143,531.64	140,808.00	849,627.50
EBITDA %	12.18	14.88	10.21	12.51	13.95	16.77